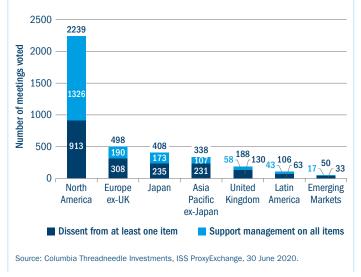


Voting Q2

Between April and June 2020 we voted at 3,886 meetings across 57 global markets. This compares to 578 meetings across 45 global markets in the first quarter.

Of the 3,886 meetings, 3,554 were annual general meetings, 179 were combined annual/special, 142 were special, four were court, four were proxy contests, two were written consents and one a debenture meeting. We cast at least one dissenting vote in 1,913 meetings (50%).

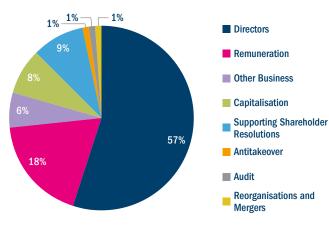
Figure 10: Meetings voted by region



We voted in 57 separate markets in the second quarter. Most meetings were voted in the US (2,145), followed by Japan (408), the UK (165) and France (92).

The majority of the voting items that we did not support throughout the quarter related to directors, followed by remuneration and non-salary compensation-related proposals.

Figure 11: Proportion of dissenting votes per category



Source: Columbia Threadneedle Investments, ISS ProxyExchange, 30 June 2020.

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